

New Polaris Gold Mine: Entering Environmental Assessment

Canagold Resources Ltd. proposes to open the New Polaris Gold Mine by re-developing a former mine and town site – located on Taku Tlingit River First Nation Traditional Territory about 100 km south of Atlin, British Columbia, and 60 km northeast of Juneau, Alaska.

On March 27, 2023, the Initial Project Description and Engagement Plan were accepted by the

BC Environmental Assessment Office (EAO), formally beginning the provincial Environmental Assessment process¹ and putting us in the "Early Engagement" phase.

The following is an overview of all the phases of the BC Environmental Assessment process and related timelines, and the documents that will be available for public review.

The First Steps of the EA: What to Expect

Early Engagement (90 days)



This starting phase provides an opportunity to continue meaningful conversations with Indigenous Groups, local governments, the public and other stakeholders, so as to help them better understand the project. This phase was initiated through the filing of the Initial Project Description, which is available for review at: https://projects.eao.gov.bc.ca/projects (search "New Polaris").

Readiness Decision (no fixed timeline)

Using the foundation provided during Early Engagement, a decision will be made by the EAO on whether the project is ready to advance. This phase is initiated through the filing of the Detailed Project Description and is completed once the Readiness Decision is made and a Notice of Decision is issued.

Process Planning (120 days)



The purpose of the Process Planning phase is to define the scope, procedures, methods and timelines for the Environmental Assessment, including aligning the processes for provincial and Indigenous decision making. The EAO establishes committees to advise it on the project, including technical and community matters. The outcomes of Process Planning are captured in the Process Order, which is issued at the end of this phase.

Application Development



During the Application Development, Canagold will collaborate with participating Indigenous Groups, local governments, the public and other stakeholders to develop the application for the project's Environmental Assessment Certificate. The application is informed by the technical studies and engagement efforts completed by Canagold.

There will be formal **Public Comment** periods at multiple stages of the process. Comments can be submitted to the Environmental Assessment Office at: https://projects.eao.gov.bc.ca/projects

¹ Under the British Columbia Environmental Assessment Act 2018.

Canagold has established a **Technical Working Group** with the Taku Tlingit River First Nation to guide and inform the process. Canagold is committed to early, ongoing, and meaningful engagement with Indigenous Groups and with stakeholders in the development and execution of the proposed project.

